

HSBC Holdings plc

BOARD AND COMMITTEE CHANGES

Jose Francisco Gil Díaz (63) has been appointed a Director of HSBC Holdings plc with effect from 2 January 2007.
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Mr Gil Díaz, BSc, MA, PhD, an independent non-executive Director, was Secretary of Finance and Public Credit in Mexico until 30 November 2006. He was Chief Executive Officer of Avantel, a Mexican telecommunications company, from 1997 to 2000. Prior to that he was vice-governor of the Central Bank of Mexico where he also served as director of economic research, director general of tax policy and member of the board of governors. He is a member of the governing board of the Iberoamerican University and of the board of visitors of the Anderson School of Business at the University of California, Los Angeles. A member of the Group of Trustees of the Principles for Emerging Markets, part of the Institute of International Finance, Inc. A Board Member of CIDAC, a Mexican Centre of Research for Development and a Member of the Advisory Board of J.E. Roberts Cos. Inc.

The appointment is for an initial three-year term which, subject to re-election by shareholders at the 2007 Annual General Meeting, will expire at the conclusion of the 2010 Annual General Meeting.

As a non-executive Director Mr Gil Díaz does not have a service contract with HSBC Holdings plc. He will be paid a Director's fee of £65,000 per annum as authorised by shareholders at the 2006 Annual General Meeting.

The Directors have determined that Mr Gil Díaz is independent. In making that determination the Directors concluded that there are no relationships or circumstances which are likely to affect Mr Gil Díaz's judgement and any relationships or circumstances which could appear to do so were considered not to be material.

There are no substantial or controlling shareholders of HSBC Holdings plc.

Mr Gil Díaz has no interests in the shares of HSBC Holdings plc within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above there is no other information required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

Biographical details about Mr Gil Díaz are stated below.

The Board of Directors has made the following appointments with effect from the conclusion of the Annual General Meeting to be held in 2007:

Simon Robertson, an independent non-executive Director since January 2006, to be Senior Independent Non-Executive Director and a member of the Nomination Committee;

Sir Brian Williamson, an independent non-executive Director since 2002, to be chairman of the Nomination Committee;

James Hughes-Hallett, an independent non-executive Director since 2005, to be a member of the Nomination Committee;

Gwyn Morgan, an independent non-executive Director since October 2006, to be a member of the Remuneration Committee;

Rona Fairhead, an independent non-executive Director since 2004, to be chairman of the Group Audit Committee; and

Stewart Newton, an independent non-executive Director since 2002, to be a member of the Group Audit Committee.

Sharon Hintze, Raymond Ch'ien and Helmut Sohmen will retire at the Annual General Meeting in 2007 and will not seek re-election.

Following the Annual General Meeting in 2007, Sir Brian Moffat will cease to be Senior Independent Non-Executive Director and a member of the Group Audit Committee; Lord Butler will cease to be a member of the Nomination Committee; and William Fung will cease to be a member of the Remuneration Committee.

The Board of Directors of HSBC Holdings plc as at the date of this advertisement are:

Stephen Green, Baroness Dunn*, Sir Brian Moffat†, M F Geoghegan, Lord Butler†, R K F Ch'ien†, J D Coombe†, R A Fairhead†, D J Flint, W K L Fung†, J F Gil Díaz†, S Hintze†, J W J Hughes-Hallett†, Sir Mark Moody-Stuart†, G Morgan†, S W Newton†, S M Robertson†, H Sohmen* and Sir Brian Williamson†.

* *Non-executive Director*

† *Independent non-executive Director*

For and on behalf of
HSBC Holdings plc
R G Barber
Group Company Secretary

2 January 2007

Jose Francisco Gil Díaz

Jose Francisco Gil Díaz has been appointed to the Board as an independent non-executive Director of HSBC Holdings plc with effect from 2 January 2007.

Mr Gil Díaz, was Secretary of Finance and Public Credit in Mexico until 30 November 2006. Between 1997 and 2000 he was Chief Executive Officer of Avantel, a Mexican telephone and internet service provider. Between 1994 and 1997 he was vice-governor of the Central Bank of Mexico, where he also served as a director of economic research, director general of tax policy and member of the board of governors. He is a member of the governing board of the Iberoamerican University and of the board of visitors of the Anderson School of Business at the University of California, Los Angeles. A member of the Group of Trustees of the Principles for Emerging Markets, part of the Institute of International Finance, Inc. A Board Member of CIDAC, a Mexican Centre of Research for Development and a Member of the Advisory Board of J.E. Roberts Cos. Inc.

Mr Gil Díaz received a bachelor's degree in economics from the Autonomous Technology Institute of Mexico, where he has also been a Professor, and a PhD in economics from the University of Chicago. He is married and has four children. In his spare time he enjoys mountain biking, wind surfing and alpine skiing.



HSBC Holdings plc

Incorporated in England with limited liability. Registered in England: number 617987

Registered Office and Group Head Office: 8 Canada Square, London E14 5HQ, United Kingdom

Stock Code: 5

Please also refer to the published version of this announcement in South China Morning Post.